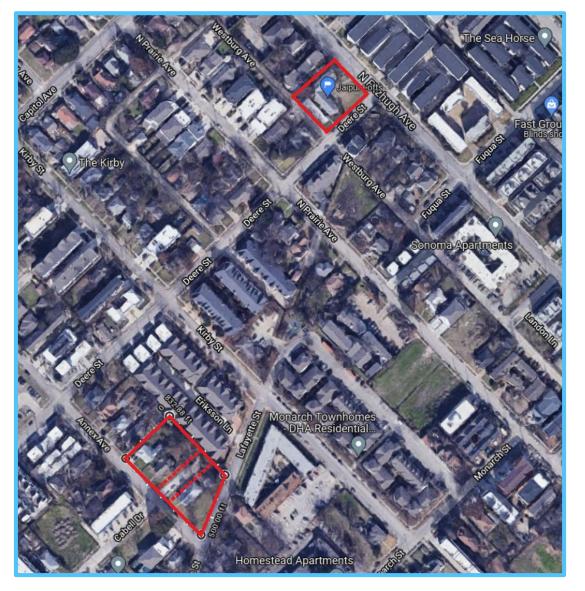


Saigebrook Development & O-SDA Industries

- Texas-based, Woman-owned firms
- 20+ years experience in multi-family development
- Developers of approx. 6,200 units, more than 3,000 units in Texas.
- Innovative, neighborhood-appropriate development
- Developers maintain ownership of communities for 15+ years
- Green Building Practices
- Public Art
- Onsite Management: At minimum two fulltime staff: one maintenance and one manager



Jaipur Lofts

2102, 2108, 2202, 2206 Annex Ave & 2203 N Fitzhugh Ave

- ■1.1 acres
- •2 min walk from Capitol at Fitzhugh bus stop
- < 1 mile from Sprouts grocery store
- 96 units proposed





Community Amenities

On-site leasing center

Community Kitchen

Cyber lounge

Fitness Center

Onsite recreation programming

Elevator-served building

Resident Support Services

Onsite services tailored to resident needs. Onsite services offered at other communities include:

- Nutrition/cooking classes
- Personal finance classes and tax preparation
- Health screenings
- Fitness classes
- Monthly free social events



Onsite Public Art

Saigebrook & O-SDA hire local artists to create art for the community at each development.

At The Abali, in Austin, we hired seven local muralists to paint colorful murals in our parking bays for residents to come home to.







Development Examples

















Unit Interiors

Resilient Flooring (no carpet)

Kitchen Tile Backsplash

Tile Tub Surrounds

Granite Kitchen
Countertops and
Bathroom Vanities

Washer and Dryer Hookups

Energy Efficient Lighting

Energy Efficient Appliances







Canova Palms, Irving TX









Fitness Center, Stillhouse Flats

2022 Application/Development Timeline

Application to City of Dallas December 23, 2021 **Submit Pre-Applications January 7, 2022 Submit Full Application March 1, 2022 TDHCA Scoring and Underwriting March-July 2022 TDHCA Award Approval July 2022 Construction Drawings and Permit July-December 2022 Begin Construction January-March 2023**



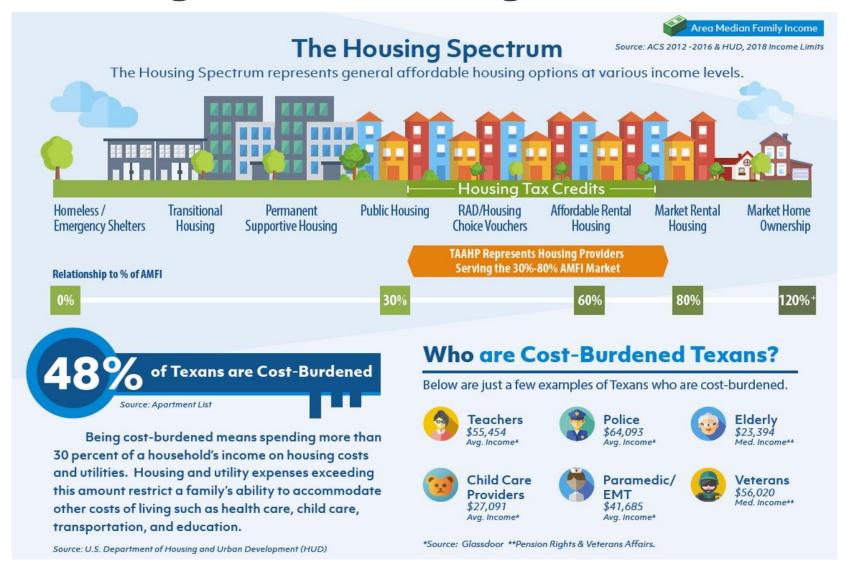
New and Upcoming Communities



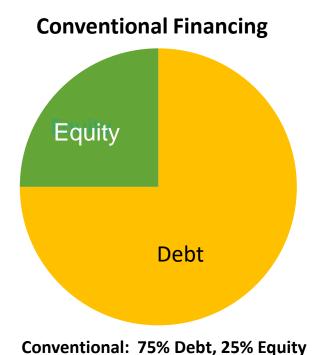


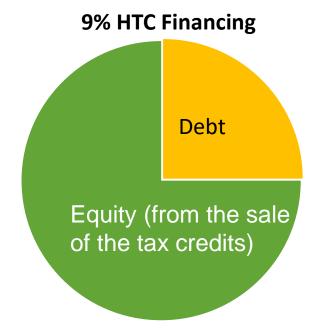
Left: *June West*, Affordable Family Housing, Austin TX Right: *Vi Collina*, Affordable Family Housing, Austin TX

Housing Tax Credit Program



Conventional Financing vs. Tax Credit





Tax Credit Financing: 25% Debt, 75% Equity

- Less debt means lower monthly mortgage payments and therefore more affordable rents
- Housing is made affordable through the financing programs we utilize

Program Restrictions and Information

- Residents must meet screening, background, credit and income requirements.
- Rents are based on Area Median Income (AMI) of the COUNTY
 - Program has created 2.4 million affordable homes since 1986
 - Pay for performance accountability has driven private sector discipline to the program, resulting in a foreclosure rate of less than 0.1%



The Housing Tax Credit Solution is the

Most Successful Public-Private Partnership in U.S. History

In 1986, during the Reagan administration, Washington lawmakers created the Housing Tax Credit (HTC) solution to incentivize private developers to build more affordable housing. The incentive allows the federal government to transfer housing development and future operations & maintenance costs to the private market. Since affordable rental housing costs the same to build as market-rate rental housing, the tax credits allow owners to offer reduced rents to cost-burdened* families.



*Cost-Burdened describes families paying more than 30% of their income on housing costs.